# THE NORTH COUNTRY ALLIANCE

# LOCAL DEVELOPMENT CORPORATION

**POLICY PROHIBITING THE EXTENSIONS OF CREDIT TO BOARD MEMBERS AND STAFF, IF APPLICABLE**

In accordance with Section 2824 (5) of the Public Authorities Law, The North Country Alliance Local Development Corporation (the “Corporation”) will not directly, or indirectly, including through any subsidiary, if applicable, extend or maintain credit, arrange for the extension of credit, or renew an extension of credit, in the form of a personal loan to or for any officer, board member, or employee (or equivalent thereof), if applicable, of the Corporation.

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| Action | Date |
| Adopted | 2/21/2018 |
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